

Preconditions for participating in the virtual Annual General Meeting (i.e. online connection) and exercising shareholder rights, in particular the right to vote and transmission stop for re-registration and initial registration

Shareholders who are recorded in the Company's share register on the day of the Annual General Meeting and who registered in good time ahead of the Annual General Meeting may participate in the Annual General Meeting and exercise their voting rights. The registration must be received by the Company by 26 April 2024 at 24:00 hours CEST in electronic form via the Company's access-protected shareholder portal:

www.aareal-bank.com/en/investors-portal/equity-investors/general-meeting-2024/

or in text form at the following address:

Aareal Bank AG
c/o Computershare Operations Center
80249 Munich
E-Mail: anmeldestelle@computershare.de

For registration in text form, the registration form sent together with the invitation letter may be used.

Shareholder rights in relation to the Company pursuant to section 67 (2) sentence 1 of the AktG can only be exercised by shareholders recorded in the share register. What is decisive for the voting rights and other shareholder rights to which a duly registered shareholder at the Annual General Meeting is entitled is therefore the status of a shareholder's recording in the share register at the day of the Annual General Meeting. For labour-related reasons, however, during the period from the end of 26 April 2024 (so-called "**technical record date**") until the close of the Annual General Meeting no re-registration or initial registration may take place (so-called **transmission stop for re-registration and initial registration**). The status of recording in the share register on the day of the Annual General Meeting therefore corresponds to the status after the last re-registration / initial registration on 26 April 2024. The transmission stop for re-registration and initial registration does not mean any block on the right of disposal over the shares. Buyers of shares whose applications for re-registration / initial registration are received by the Company after 26 April 2024 may, however, not exercise voting rights and other shareholder rights from these shares unless they obtain authorisation or the exercise of the rights. In such cases the voting rights and other shareholder rights remain with the shareholder recorded in the share register up to re-registration / initial registration. All buyers of shares in the Company not yet recorded in the share register are therefore asked to submit their applications for re-registration / initial registration in good time.

Intermediaries within the meaning of section 67a (4) of the AktG and equivalent associations of shareholders or persons pursuant to section 135 (8) of the AktG may exercise the voting right for registered shares only by virtue of an authorisation if the shares do not belong to them but they are entered in the share register as a holder. Details of such authorisation are set out in section 135 of the AktG.
